

Marshall Aid Commemoration Commission

Conflicts of Interest

The Chair and other Commissioners should declare any personal or business interests which may conflict with their responsibilities as Commissioners. Commissioners will declare any of the following direct or indirect pecuniary interests¹ which may conflict with their responsibilities as Commissioners for inclusion in the Register of Commissioners' Interests:

- remunerated directorships or partnerships;
- remunerated employment, office, profession or consultancy; and
- shareholdings in any company where the interest held is 3% or more of the nominal value of the issued share capital of the company.

Non-pecuniary interests and interests of close family members will be declared as they arise and will be included in the Register of Interests². These and any other declarations of interest at Commission meetings and will be included in the Register of Interests as and when declarations are made.

At the beginning of each MACC Meeting the Chair will ask whether there are any conflicts of interest that should be declared. Commissioners will be required to remove themselves from the discussion or determination of matters in which you have a financial interest. In matters in which you have a direct non-financial interest, you should not participate in the discussion or determination of a matter where the interest might suggest a danger of bias.

The minutes of the meeting will record decisions about conflict of interest, and any withdrawals for particular items and the reasons for these withdrawals.

The Register of Interests will be open to public inspection and will be available upon request.

¹ Indirect pecuniary interests arise from connections with bodies which have a direct pecuniary interest or from being a business partner of, or being employed by, a person with such an interest.

² Non-pecuniary interests include those arising from membership of clubs and other organisations. Close family members include personal partners, parents, children (adult and minor), brothers, sisters and the personal partners of these.